Minutes of the Meeting of the REAL ESTATE LICENSE COMMISSION OF THE TERRITORY OF HAWAII

July 21, 1954, at the office of Eaton H. Magoon, Chairman, 910 Alakea Street, Honolulu, Hawaii.

Present:

Eaton H. Magoon, Chairman J. Patton Odom, Member Stephen K. Miyagawa, Administrator

Absent:

Hirotoshi Yamamoto, Member

A special meeting of the Real Estate License Commission of the Territory of Hawaii was called to order by Mr. Eaton H. Magoon, Chairman, at 9:00 a.m., in his office at 910 Alakea Street, Honolulu, Hawaii. The reading of the minutes of the previous meeting was dispensed with. The order of business and the actions taken were as follows:

ORDER OF BUSINESS

Case of Island Development Co., Ltd.

See attached transcript of the informal hearing held in the matter of the proposed plan to sell one-square inch parcel of land for \$1.00 by a newly formed corporation, the Island Development Co., Ltd.

The members unanimously decided to refer this matter to the Department of the Attorney General, Territory of Hawaii, for an opinion as to the legality of such a sale scheme. A copy of the transcript of today's hearing will be forwarded to that office.

Broker Applicants Who Made Borderline Grades

The following applicants who made borderline grades in their broker's examination were questioned orally on July 20, 1954. The Administrator recommended that they be approved as qualifying for brokers' licenses.

Upon a motion by Mr. Odom, seconded by Mr. Yamamoto, it was unanimously carried that the following applicants be approved for licensure as brokers upon payment of the \$25.00 broker's license fee:

- 1. Warren H. Y. Yue
- 2. Lilyan S. Fujii
- 3. Walter B. Moreira

Philip A. Voto, who also made a borderline grade (82.52), was not able to appear for the oral examination. The Commission instructed the Administrator to examine him upon his return from the mainland and determine his qualification for a broker's license.

Case of Mrs. Frances G. Fitch

Mrs. Fitch had passed her salesman's examination but the Commission at its last meeting did not approve her license until further investigation on her credit record was completed. Mrs. Fitch was interviewed by the Administrator on Monday, July 19, 1954, and it was determined that the unfavorable credit record was against her husband. She is now divorced.

A motion was made by Mr. Odom, seconded by Mr. Yamamoto, and unanimously carried that Mrs. Fitch be approved as qualifying for a saleswoman's license.

Respectfully submitted,

Stephen K. Miyagawa

Administrator

SKM: etk